

Wesleyan Bank and D&D Leasing sign historic £20 million facility

Wesleyan Bank, a specialist provider of commercial finance solutions and part of Wesleyan Group, today announce a new growth initiative by entering the wholesale finance market with small ticket, finance house D&D Leasing.

D&D Leasing is an 18 year-old Canadian founded operation and a niche funder to professions and small business in the UK. The company has been established in the UK for nine years providing finance across the business loan, vehicle, equipment finance and leasing markets. The facility, a £20million wholesale line, will allow D&D Leasing to continue to fund and serve the growing and underserved professions business sectors.

Rev. Dr. K. Bill Dost, Group CEO of D&D Leasing said, "We're excited for this partnership; the team at Wesleyan know who we are, what we are about and believe in what we're trying to do. Together, we have entered into a long-term arrangement that will continue to allow us to serve those who require a little extra assistance from their finance partner."

Wesleyan Bank has over 25 years' experience in the equipment finance and professional loans market. Entering the wholesale finance market is part of a series of "strategic initiatives to support the Bank's ambitious growth plans", Steve Deutsch, Chief Executive of Wesleyan Bank commented.

"We are pleased to partner with D&D Leasing. In any business arrangement we seek shared values and good service to the end customer. We are confident that the excellent reputation of Bill and his team will give us the foundation of a successful relationship," added Deutsch.

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Notes to Editors

About D&D Leasing

D&D Leasing UK Ltd., a multi-national finance company was founded by Group CEO Rev. Dr. K. Bill Dost, in 2000 to fund the underserved SME arena in Canada and expanded to the UK in 2009. Their goal is to change the lives of 1,000,000 entrepreneurs. Impact leads to change. www.danddleasing.com

About Wesleyan Bank

Wesleyan Bank was established in 1993 and is a wholly owned subsidiary of Wesleyan Assurance Society. It provides tailored personal and commercial banking solutions to the professions, education and SME markets that span short and long-term loans and savings. It has strong professional affiliations including relationships with The Law Society of England and Wales, the Law Society of Scotland and ICAEW.

Wesleyan Assurance Society, which celebrated its 175th anniversary in 2016, is one of the UK's strongest financial mutuals with over £7 billion of assets under management as at 31 December 2017. Being a mutual ensures Wesleyan can focus on the long-term needs of its members, customers and its communities, rather than maximising short-term profitability for the benefit of shareholders.

Wesleyan Group comprises:

- Wesleyan Bank – personal and commercial loans and deposits to SMEs, professions, IT vendors and resellers
- Wesleyan Assurance Society –life pensions, protection and investment products
- Wesleyan Financial Services Ltd– advisory service for the professions including life and pension plans, investments and general insurance
- Wesleyan Unit Trust Managers Ltd – ISA and Unit Trust manager

- Practice Plan - the UK dental market's leading provider of practice-branded patient membership plans and patient finance
- DPAS - a major provider of practice-branded dental plans

For further information, please visit: www.wesleyanbank.co.uk

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